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MEDIA RELEASE

Martin Scholl joins the Board of Directors of Belvédère Asset Management

Belvédère Asset Management AG, a subsidiary of the independent asset management group Fundamenta Group, appoints Martin Scholl as an additional Member to its Board of Directors. Having previously served as CEO of Zürcher Kantonalbank, Martin Scholl will strengthen the Board's competencies in the areas of asset management and wealth management. This sets a strong signal for the company's future strategic development.

Martin Scholl looks back on an extraordinarily thriving career in the finance industry spanning more than 40 years. For the last 15 years, he impressed as the successful CEO of Zürcher Kantonalbank. Under his leadership, the bank thrived as it effectively drove the expansion of its asset management business and smoothly managed the acquisition and integration of Swisscanto. With Martin Scholl at its helm, Zürcher Kantonalbank consistently strengthened its market position and has become one of Switzerland's five systemically relevant banks.

David Garcia, Founder and Board Member of Fundamenta Group, is delighted about the newly appointed Board Member: "Martin is an invaluable addition to our Board. He ideally combines Swiss values with proven skills, competencies and extensive experience. With his integrity and grounded personality, along with an uncompromising focus on quality, he is a perfect fit for our corporate culture and will make a significant contribution to driving forward the strategic development of Belvédère."

David Garcia and Urs Gauch have also been elected to the Board of Directors. At the Annual General Meeting in May, Urs Gauch will take over as Chairman of Belvédère Asset Management AG from Florian Marxer, who will then join the Board of Fundamenta Group Holding AG. As a result, the Board of Directors of Belvédère Asset Management AG will consist of: Rolf Bögli, David Garcia, Urs Gauch (Chairman), Martin Landolt and Martin Scholl. The changes are subject to approval by FINMA.



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Fundamenta Group

The Group is one of the leading independent asset managers, offering a broad range of attractive asset classes with more than 100 specialised employees and managing total client assets of around CHF 7 billion.

Fundamenta Group Holding AG unites under its umbrella the three companies Fundamenta Group (Switzerland) AG, which focuses on holistic real estate asset management, Fundamenta Group Deutschland AG and Belvédère Asset Management AG, which specialises in comprehensive wealth management across all asset classes including art.

Belvédère Asset Management

Belvédère Asset Management AG, supervised by FINMA, is headquartered in Glarus and has branches in Zurich and Pfaeffikon SZ. It offers customised solutions in the areas of asset management, family office services and management of art collections. Its private and institutional clients are predominantly domiciled in Switzerland and German-speaking countries. The company is highly experienced in handling and interacting with foundations, trusts and companies.

With around 35 specialists and managing approximately CHF 3 billion in client assets, Belvédère Asset Management is one of the leading independent wealth management and family office services providers in Switzerland. (www.belvedere-am.com)